

**MINUTES OF THE PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF MIDEAST PORTFOLIO MANAGEMENT LIMITED ON 17<sup>th</sup> MAY, 2025 AT 10.00 A.M. AT THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM"), AT DEEMED OFFICE 1/203, VISHAL COMPLEX, NARSING LANE, OFF. S.V. ROAD, MALAD (WEST), MUMBAI - 400 064.**

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**PRESENT:**

Mr.	Kishor A. Shah	- Managing Director & Member
Mrs.	Jyoti K. Shah	- Director cum CFO & Member
Mr.	Shrikant Nakhe	- Independent Director
Ms.	Poonam Shah	- Member
Ms.	Nidhi Shah	- Member
Ms.	Payal Jain	- Company Secretary & Compliance officer

Other Members present as per video recording of EGM.

QUORUM: Total 4 Promoters and 28 Public Members were present at the meeting.

Ms. Payal Jain introduced herself and welcomed all members to the EXTRAORDINARY GENERAL MEETING (EGM) of MIDEAST PORTFOLIO MANAGEMENT LIMITED which was being conducted through Zoom platform. She waited for 5 minutes for other members to join the meeting.

She informed the member that pursuant to various circulars issued by the Ministry of Corporate Affairs, PHYSICAL ATTENDANCE of the Members to this VENUE is NOT REQUIRED and hence this General Meeting is held through Video conference. The attendance of the Members attending this EGM through this Video conference will be counted for the purpose of reckoning the Quorum under Section 103 of the Companies Act, 2013. Instructions for joining this General Meeting had been uploaded on the company's website as well as on the BSE website. The NOTICE for this EGM was given on 24TH APRIL 2025.

She also informed the members that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, the Company has provided Remote E-Voting facility to the members to vote on the matters to be transacted at this Extraordinary General Meeting as per Notice of the dated 24th APRIL, 2025 during the period starting from Wednesday, 14th MAY 2025, 09:00 a.m. till Friday, 16th MAY, 2025, 05:00 p.m.

She informed the members that a representative of the Scrutinizer has also joined the meeting.

**She informed the members that the Quorum has reached as she could see that on the video recording screen.** Then she invited the Directors who had joined the EGM through Video conference to speak.

Mr. Kishor A. Shah, Chairman of the Board of Directors, took the Chair.

The Chairman after ascertaining that the requisite quorum for the meeting was present, called the meeting to order. He then extended a very warm welcome to the shareholders to the EGM.

THEN Ms. Payal passed on the video camera to Mrs. Jyoti K Shah - promoter director of the company, who introduced herself and welcomed the members.

THEN Ms. Payal requested Mr. Shrikant Nakhe ji – Independent director of the company who had joined the meeting on video conference, to introduce himself and say a few words.

Ms. Payal Jain then requested Mr. Shah to say a few words and he requested the members to approve the Agenda for this EGM. She then thanked the directors for their kind words.

**NOTICE:**

With the permission of the Members present at the meeting the Notice dated 24th April, 2025 convening the meeting was taken as read.

**DOCUMENTS AVAILABLE FOR INSPECTION:**

The Chairman declared that all documents referred to Notice and the explanatory statement along with statutory records and registers/ returns as required to be kept open for inspection under the Act, available for inspection by the shareholders electronically. If the member so desirous could email the company upto the date of general meeting.

**E-VOTING:**

The Company Secretary informed the members of company that the company had provided facility of remote e-voting to its members in respect of the business to be transacted at this EGM starting from 14th MAY 2025, 09:00 a.m. Wednesday till 16th MAY, 2025, 05:00 p.m Friday. Dates & Instructions for the same were also detailed in the EGM notice.

**AGENDA FOR THE MEETING:**

Ms. Payal Jain then read the Agenda to the members.

The Agenda for today's meeting is to transact the following **SPECIAL BUSINESS THROUGH ORDINARY RESOLUTION:**

**Item No. 1- To Approve the appointment of Ms. Khushi Rajendra Bhatt (DIN: 06942484) as an Independent Director:**

Ms. Khushi Rajendra Bhatt is a member of ICSI with the experience of 7.5 years and possesses extensive expertise in Corporate laws, commercial laws, labour laws etc. She also holds degree of MBA (Finance), Diploma in Financial Management. Her expertise is in navigating complexities of corporate litigation matters, rules and regulations and streamlining procedures contributing to the success and expansion of the businesses she is engaged with.

To consider and if thought fit, to pass either with or without modification(s), the following resolution, as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to Section 149(6), 150 and 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Ms. Khushi Rajendra Bhatt be and is hereby appointed as an Independent Director, on the Board of Directors of the Company for one-year w.e.f. 18th February, 2025 to 17th February, 2026 subject to the approval of shareholders.

**Item No. 2- To Approve the appointment of Mr. Samrat Arvind Bumb (DIN: 07262971) as a Non-Executive Director:**

Mr. Samrat Arvind Bumb is an efficient and competent Chartered Accountant with an experience of 15 years in accounts, banking and finance. He is a fellow member of Institute of Chartered Accountants of India. He has strong organisational and time management skills.

Providing direction and leadership to planning and accounting staff. His expertise includes analysis of balance sheets, profit measurement, cash flow statements, trend analysis, investor relations, cost management and financial modelling to help respond to dynamic market conditions by ensuring compliance and statutory reporting.

To consider and if thought fit, to pass either with or without modification(s), the following resolution, as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to Section 149 and 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Samrat Arvind Bumb be and is hereby appointed as a Non-Executive Director, on the Board of Directors of the Company for three years w.e.f. 18th February, 2025 to 17th February, 2028 subject to the approval of shareholders.

**Item No. 3- To Approve the appointment of Mr. Brijesh Devrajbhai Patel (DIN: 02425903) as a Non-Executive Director:**

Mr. Brijesh Devrajbhai Patel, aged 45 years, has degree in Bachelor of Science passed in year 2000 from University of Gujarat with specialty in Chemistry. He is a seasoned businessman with more than 9 years of experience in business activities related to B.P.O, K.P.O, Manufacturing, marketing and trading. He has rich, diverse and varied experience in service and manufacturing industry. His business acumen and strategizing skill set will guide the company and its management in time to come.

To consider and if thought fit, to pass either with or without modification(s), the following resolution, as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to Section 149 and 161 of the Companies Act, 2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Brijesh Devrajbhai Patel be and is hereby appointed as a Non-Executive Director, on the Board of Directors of the Company for three years w.e.f. 11th April, 2025 to 10th April, 2028 subject to the approval of shareholders.

**FURTHER RESOLVED THAT** for the purpose of giving effect to these 3 resolutions, Mr. Kishor A. Shah, Director of the Company be and is hereby authorised to do all acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies."

**OPEN FORUM:**

**The Company Secretary invited the Shareholders for their comments and then specifically asked for the shareholders who had registered themselves as Speakers.**

She called out the names of the speakers as follows:

1. Mr. Naresh Ratilal Kachalia - 1301540000033090 - NOT PRESENT
2. Mr. Bimal Kumar Agarwal - 1203230003502453 - NOT PRESENT
3. Mr. Satish Shah - IN30063640102132 - NOT PRESENT
4. Mr. Anil Babubhai Mehta - IN300513 / 10127907 - PRESENT

Mr. Anil Babubhai Mehta introduced himself and thanked the board and the CS to give him this opportunity to be a speaker at this EGM. He had few queries regarding remuneration, tenure and skillset of the newly appointed directors. His queries were responded to by the CS in detail, much to his satisfaction. He again thanked Board and wished the best to the company.

**VOTE OF THANKS:**

Ms. Payal Jain delivered the vote of thanks to the chair and to the members. She informed the members that the Scrutinizer's report will be available on BSE website within 2 working days.

Thereafter, the meeting was concluded at 10.30 AM.

**PLACE: Mumbai**  
**DATE: 21<sup>st</sup> May 2025**



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**CHAIRMAN**