

Compliance default: ICSI urges govt to extend waiver scheme to more cos

RISHI RANJAN KALA New Delhi, July 13



THE INSTITUTE OF Company Secretaries of India (ICSI) has urged the ministry of corporate affairs (MCA) to increase the scope of the so-called Fresh Start scheme to include defaulting firms which had filed their documents along with late fees before the scheme was implemented.

additional fees and immunity from launch of prosecution as well as proceedings for imposing penalty. The scheme was introduced to help companies meet compliance norms at a time when they face a tough situation due to Covid-19 pandemic which adversely impacted trade and disrupted businesses across all

tend the benefit of immunity from prosecution and proceedings for imposing a penalty on account of delay to companies who could not file their documents under the Fresh Start scheme. Sandeep Jhunjhunwala, a partner at Nangia Anderson, said meeting compliances in a timely manner has always been a key issue for corporates.

The withdrawal of ongoing penalty and prosecution proceedings would help companies to focus on revival of business without worrying about these additional hassles. With the looming uncertainty and economic crisis, these relaxations provide much needed respite and assurance to business hours," he added.

SC affirms former royal family's rights to run rich Kerala temple

SETTLING A LONG-STANDING dispute, the Supreme Court on Monday upheld the rights of the erstwhile Travancore Royal family in running the administration of Kerala's sixth-century Sree Padmanabhaswamy temple, situated in Thiruvananthapuram.

approximately valued in the range of ₹90,000 crore to ₹1 lakh crore, in 2011. From five of the temple vaults, it had made an inventory of the treasure in the form of gold and precious gem-studded jewellery, antique idols, weapons, utensils and coins, leaving one vault (named Bvavut) unopened. Siding with the erstwhile royal family, the top court has now said the death of the Travancore ruler, who signed the relevant Covenant, didn't affect Shebaitship of the Travancore royal family. It also said the District Judge of Thiruvananthapuram will head the existing administrative committee to manage the temple till a final committee is set up. It also ordered audit for the last 25 years by a firm of a reputed chartered accountant. —FE BUREAU

HSBC gets nod to set up IBU at GIFT City

FE BUREAU Ahmedabad, July 13 HONGKONG AND SHANGHAI Banking Corporation (HSBC) has got in-principle approval from the GIFT SEZ Authority to set up an IFSC Banking Unit (IBU) at GIFT City, subject to other regulatory approvals.

posed IBU at GIFT IFSC, subject to other regulatory approvals, will complement domestic business in India. This would help expand the options available to our customers to seamlessly conduct international business transactions, in particular financing, trade and global markets." Tapan Ray, MD & group CEO, GIFT City, said the government has envisaged GIFT IFSC as a hub to bring offshore financial transactions onshore and the presence of HSBC Bank has further strengthened the IFSC ecosystem of the country. It is worth mentioning that the banking business at GIFT IFSC has seen a quantum jump in last few years. 13 banks have set up their IBUs in GIFT IFSC so far.

Pune lockdown: E-comm firms, food delivery apps can't work

GEETA NAIR Pune, July 13

E-COMMERCE COMPANIES, FOOD delivery apps and NBFCs will not be allowed to operate in Pune and Pimpri-Chinchwad during the 10-day lockdown that begins Monday midnight. All private offices, barring essential services, will also be shut during the period. In a big relief to the manufacturing industry, all the units

in Pune, Pimpri-Chinchwad and the industrial estates of MIDC will be allowed to operate during the lockdown. Supply chains of the companies will not be affected as there will be no restriction on goods movement. However, if the offices of the manufacturing companies are not within the plant premises, they will not be able to operate their offices. All markets and shops, barring medical and milk vendors,

KPIT Tech designs portable ventilator for Covid treatment

rate Industrial Controls, design company Design Directions, and department of technology, University of Pune, to design and develop the ventilators. —FE BUREAU

KPIT TECHNOLOGIES HAS designed a portable and versatile ventilator for the treatment of Covid-19. The ventilators can work in ambulances, ICUs as well as homecare. It is also compatible with both artificial manual breathing unit bags and compressors. These ventilators have been certified by the National Accreditation Board for Testing and Calibration Laboratories-accredited laboratories and validated by doctors. KPIT Tech has collaborated with equipment manufacturing company Accu-

PUBLIC NOTICE/TENDER NOTICE table with columns: Sr. No., Name of Deptt./Board/Corp./Auth., Name of Work/Notice/Tender, Opening Date, Closing Date, Amount/EMD, Website of the Department, Nodal Officer/Contact Details/E-mail, Tender Ref. No./Tender No.

ISHAN DYES & CHEMICALS LIMITED. Regd. Office: 18, G.I.D.C Estate, Phase - 1, Vatva, Ahmedabad - 382445, Gujarat, INDIA. Website: www.ishandyesh.com

Kathwada Branch, E-Dena, Divya Mangal Arcad, Shed No.1, Shop No. 6 to 9, Divya Mangal Corporation, Kathwada Char Rasta, Kathwada, Ahmedabad, Gujarat-382430. Phone : +91 79 22900652, 22900653, E-Mail : dbkath@bankofbaroda.com

POSSESSION NOTICE. Whereas, The undersigned being the Authorised Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 08-08-2019 calling upon the Borrower/Guarantor Mr. Bhavesh Kishorhbhai Sagar/ Saumil Chimanbhai Savsani to repay the amount mentioned in the notice being Rs. 1192000.00 (Rupees Eleven Lakh Ninety Two thousand Only) within 60 days from the date of receipt of the said notice.

BEML LIMITED. A Govt. of India Undertaking. CIN : L35202KA1964GOI001530. TENDER FOR APPOINTMENT OF CONSULTANT FOR CLOSURE OF M/s. VIGNYAN INDUSTRIES LTD (VIL), TARIKERE. A Tender is floated Vide Bid No. 6300033407, for Appointing Consultant for closure of M/s. Vignyan Industries Ltd, Tarikere. Interested parties, may please visit BEML website https://www.bemlindia.in/viewtender.aspx for tender details and corrigendum if any. Submit your bid on or before 03.08.2020 Time: 2.00 PM.

INDIA HOME LOAN LIMITED. Regd. Office: 504/504A, 5th Floor, Nirmal Ecstasy, Jatashankar Dossa Road, Mulund (W), Mumbai MH - 400080. CIN No.: L65910MH1990PLC059499. Website: www.indiahomeloan.co.in. Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2020. Particulars: Total Income from operations (net), Net Profit/(loss) for the period (before tax, Exceptional and/or Extra ordinary items) etc.

HKG LIMITED. CIN: L51909DL2010PLC208333 (Formerly Yogya Enterprises Limited). Registered & Corporate Office: C Wing, Madhuban Building, Opp. Dev Nagar, New Sai Baba Nagar, Kandivalli West, Mumbai 400067. Phone & Fax No. 011-43763300. Email id: info@hkglimited.com. Website: www.hkglimited.com. Notice is hereby given that pursuant to Section 110 of Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration Rules), 2014 and other applicable provision (if any) to the shareholder(s) and all other entities/authorities concerned that the Company has conducted Postal ballot (E-voting) from 11th June, 2020 at 9.00 a.m. and ends on 10th July, 2020 at 5.00 p.m. for passing the following resolution: Based on the Scrutinizer report dated 11th July, 2020, the declaration of the results of the Postal Ballot has been declared on 11th July, 2020 which is as under:

SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED. CIN: L74140MH1991PLC062925. Regd. Office: 1/203, Vishal Complex, Narsing Lane, S.V. Road, Malad (West), Mumbai - 400 064. Tel: 022 28240444/ 28216736, Email: info@suprapacific.com, Website: www.suprapacific.com. EXTRACT OF STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020.

MID EAST PORTFOLIO MANAGEMENT LIMITED. CIN: L74140MH1991PLC062925. Regd. Office: 1/203, Vishal Complex, Narsing Lane, S.V. Road, Malad (West), Mumbai - 400 064. Tel: 022 28240444/ 28216736, Email: info@mideastportfolio.com, Website: www.mideastportfolio.com. EXTRACT OF STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020.

HDFC BANK. Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 and having one of its office as Retail Portfolio Management at HDFC Bank Ltd, 1st Floor, MIT Marathon, Bund Garden Road, Opp OYO Hotel, Pune - 411 001.

SALE NOTICE FOR SALE OF MOVABLE PROPERTY. Notice is hereby given to the public in general that the below described Movable Property Hypothecated to the HDFC Bank Ltd, will be sold on "As is Where is", "As is What is" and "Whatever there is" and "No recourse" basis on 05/08/2020 (date of the E-Auction) for recovery of Rs.39,52,067/- as on 20/09/2019 due from WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation) with further interest from 13/05/2018 together with all other costs, incidental expenses and charges. The assets is standing in the name of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation), the Ld. Liquidator has allowed The Bank to realise and enforce its security i.e. subject Asset, in accordance with law.

Table with columns: Sr. No., Model Name, Chasis No., Engine No., Reg. No., Reserve Price below which vehicle will not be sold. Lists 20 vehicles including TATA INDICA EV2 L5, TATA INDICA EV2 LX, etc.

DETAILS OF SALE. Description of assets: (As provided in the above table). Stand in the name of WINGS TRAVELS MANAGEMENT (I) PVT. LTD. (Under Liquidation). Earnest Money Deposit (EMD) applicable for Each Vehicle: 10% of the Reserve Price (Reserve Price as per the above table, for each vehicle). Date & Time of e-auction: 05/08/2020 from 11:00 AM to 4:00 PM. With auto time extension of five minutes each till sale is completed.

Indiabulls ASSET RECONSTRUCTION. Indiabulls Finance Centre, Tower - 1, 9th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai, Mumbai City, MH 400013.

PUBLIC NOTICE (under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002) SUBSTITUTED SERVICE OF NOTICE U/s.13 (2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from the original lender Indusind Bank Limited (IBL), their loan accounts have been classified as Non-Performing Assets on 07-09-2019 in the books of the Assignor Bank as per RBI guidelines thereto. Pursuant thereto, the Assignor Bank (Indusind Bank Limited) vide Assignment Agreement dated 30th September 2019 entered between Assignor Bank and Indiabulls Asset Reconstruction Company Limited (hereinafter referred to as "Indiabulls ARC") has assigned all their rights, title, interests with respect to the said financial assistance, secured assets, guarantees and any other underlying security interest and all their other rights, title and interests with respect to the said Non Performing Assets (herein after referred to as financial assets), in favour of Indiabulls Asset Reconstruction Company Limited acting in its capacity as Trustee of the Indiabulls ARC - IX Trust. Thereafter, Indiabulls ARC has issued demand notices on 06-02-2020 under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on the last known addresses of the said borrowers thereby calling upon and demanding from them to repay the entire outstanding amount Rs. 28,07,379.37 (Rupees Twenty Eight Lakhs Seven Thousand Three Hundred Seventy Nine and Paise Thirty Seven Only as on 31st January, 2020 together with further interest at the contractual rate on the aforesaid amount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the borrowers have refused to accept the said demand notices and therefore the service is being done by way of this publication as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules) :

Table with columns: Sr. No., Particulars, Quarter ended 31/03/2020, Quarter ended 31/03/2019, Year ended 31/03/2020. Particulars include Total Income from Operations, Net Profit for the period, Total Comprehensive Income, etc.

Table with columns: Sr. No., Particulars, Quarter ended 31/03/2020, Year ended 31/03/2020, Corresponding 3 months ended in the previous year 31/03/2019. Particulars include Total Income from Operations (Net), Net Profit/(loss) from Ordinary activities after tax, etc.